GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:891
ANSWERED ON:25.11.2011
RATES OF TAXES ON PETROLEUM PRODUCTS
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Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government has any record of the imposition and increase in taxes imposed on the petroleum products in the country by both the Central and State Governments in the country;

(b) if so, the details thereof and revenue generated therefrom category-wise and also State-wise during each quarter of the last three years;

(c) whether the Government is concerned about the frequent hike in the petroleum products;

(d) if so, the steps taken in this regard;

(e) whether the Government has any plan to reduce or withdraw taxes imposed on petroleum products; and

(f) if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a): No, Sir. The Union Government does not keep record of taxes imposed by states. However, the Union Government has record of its taxes.

(b): Does not arise in view of (a) above,

(c): Yes, Sir.

(d): To insulate the common man from the impact of rise in international oil prices, the government continues to modulate the retails selling prices of diesel, PDS kerosene and domestic LPG. The Central Government has also foregone its revenues of Rs, 49000 crore per annum from customs and excise duty on crude petroleum and petroleum products w.e.f. 25th June, 2011 to minimise the impact on the consumers.

(e) & (f): No, Sir. There is no such proposal at this stage. The Union Government has recently effected customs and excise duty reductions on petroleum crude and products.